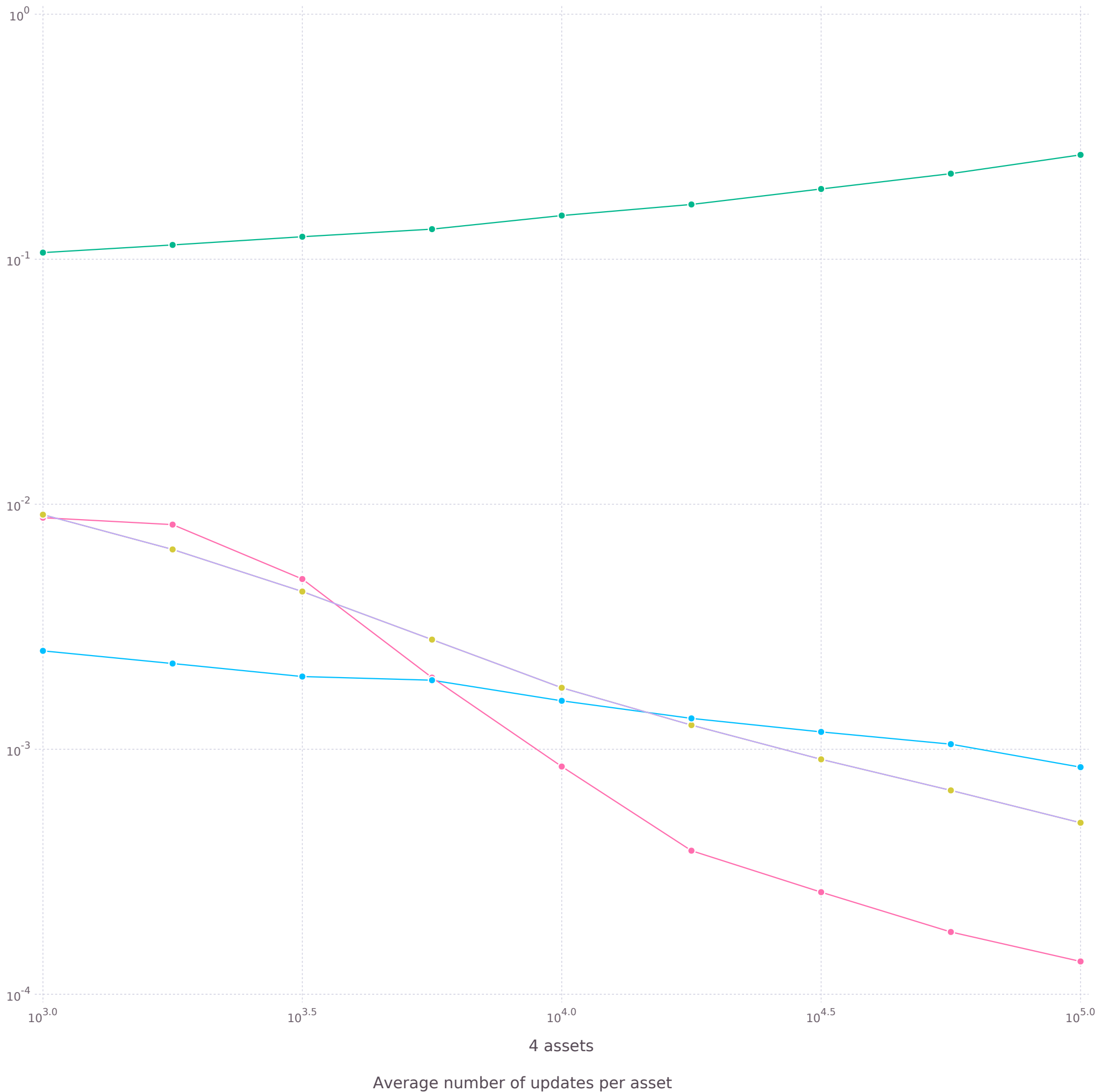Accuracy in estimating volatilities